

## Roanoke Petersburg Williamsburg & Jamestown Virginia Homes & Investment Properties

Roanoke Petersburg Williamsburg & Jamestown Virginia Homes for Sale ROANOKE, VIRGINIA Featured is a solid brick home centrally located in Roanoke, Virginia for less than \$325,000 on 1/2 acre. The property has gleaming hardwood floors, two wood burning fireplaces, an easy floor plan with four bedrooms and two baths, single car garage, large deck, screened in patio, replacement windows, and more. The private setting is surrounded by an official wildlife bird sanctuary. Those who know about Roanoke, Roanoke County, Salem, Vinton, Botetourt (pronounced BAhteetot) County and the Roanoke Valley Region, know the area is yet to be fully discovered. The region has abundant outdoor recreational activities for every walk of life. Citizens and leaders of the City of Roanoke are making significant investments in education and cultural assets. Nearby Patrick Henry High School serving desirable Raleigh Court and the Greater Deyerle neighborhoods of 24015 and 24018 zip codes has undergone a huge redesign and redevelopment. More than \$65 million has been invested in the new Taubman Museum of Art near the downtown Center in the Square. The Roanoke Valley is growing and strengthening medical / healthcare, engineering, advanced technology, and food processing sectors. A quick look at Roanoke Regional Partnership's announcements say it all. PETERSBURG, VIRGINIA Petersburg is soon to experience significant demand for housing as more than 30,000 people are expected to move to the Petersburg - Fort Lee area because of military base realignment. The community is within the Greater Richmond Metropolitan area and enjoys the benefits of the region's vibrant economy. In November of 2007, then Virginia Governor Tim Kaine announced the decision of Rolls-Royce to locate a major aerospace manufacturing operation in neighboring Prince George County. Rolls-Royce will invest over \$100 million and employ over 500 skilled workers for the production of aircraft engines. The company joins other world-class manufacturers in the region such as Honeywell, DuPont, and BI Chemicals. Those looking to restore historic homes originally constructed in the 1700s and 1800s can join committed architects and home renovators. Remarkable opportunities exist to own well built grand mansions and "arts and crafts" style homes built in the early to mid 1900s. WILLIAMSBURG & JAMESTOWN, VIRGINIA 400 years of history are waiting for you here in the Williamsburg and Jamestown area of Virginia. We feature two homes for sale on prime residential locations. One is a single-family residence on approximately 2/3 acre lot in Powhatan Shores, a short distance from the historic Jamestown Settlement. The second property is located in the Kingsmill Resort (also known as Kingsmill on the James) off the 8th green of the River Course, where the LPGA/Michelob ULTRA golf tournament has been held in May. Kingsmill Resort is located in James City County next to historic Colonial Williamsburg and Newport News, Virginia. Globally recognized companies such as Anheuser-Busch InBev, Canon Virginia, Northrop Grumman, AREVA Newport News and Siemens are within easy access of this fabulous community in the heart of Hampton Roads. Canon Virginia Inc. announced its decision to expand its Newport News, VA manufacturing plant and its Gloucester County based Industrial Resource Technologies Inc. (IRT) subsidiary. Canon Virginia has nearly doubled their presence in Hampton Roads, investing more than \$600 million and creating more than 1000 new jobs. Here's Canon Virginia's Expansion Announcement. On October 2008, it was announced that AREVA Newport News and Northrop Grumman Shipbuilding will invest \$363.4 million and create 540 new production and engineering jobs in neighboring Newport News, Virginia. The company will produce containment vessels for its latest Evolutionary Power Reactors (EPR). Here is what Virginia Business had to say about several great Expansions in Virginia including AREVA Newport News LLC. FIRST TIME HOMEBUYERS, and those who haven't owned a home for the last three (3) years ... Now is the time to buy! Homebuyer tax credit programs have been extended for service men and women and members of the intelligence community! Take advantage of the First Time Homebuyer's Credit. Per the American Recovery and Reinvestment Act of 2009 now extended for members of the military, armed services and intelligence community, those who buy a home (under a binding contract by April 30, 2011) and close on the home before June 30, 2011, can claim a credit on their previous year's tax returns. If you are a qualifying taxpayer, you do not have to repay the credit, provided the home remains your main home for 36 months after the purchase date.

- You can claim 10 percent of the purchase price up to \$8000, or
- \$4,000 for married individuals filing separately

For purposes of the credit, you are considered to be a first-time homebuyer if you (and your spouse if you are married), did not own any other main home during the three-year period ending on the date of purchase. REPEAT BUYERS - EXISTING HOMEOWNERS who are members of the military, armed services or intelligence community who have owned a home for at least five (5) years... Yes, you too can get a tax credit.

If you are a current homeowner and have owned your home for the last five years, take advantage of the \$6500 tax credit! As mentioned above, an individual must have a contract in place by April 30, 2011 and close before June 30, 2011. Disclaimer - The basic information above is for general guidance only. It is provided "as is" with no guarantee of completeness or warranty, express or implied. It should not be construed as a provision for legal, tax, accounting or consulting advice. Further information about this credit can be found at the website for the Internal Revenue Service (IRS) at [www.irs.gov](http://www.irs.gov). If you have questions, we encourage you to consult qualified legal counsel or a professional tax advisor.

Federal Housing Tax Credit - Special Rules for the Military